

BOSS ENERGY LIMITED

www.bossenergy.com

ASX: BOE and BOEO

ISSUED SHARES: 61.5m

PROJECT

Latrobe Oil Shale Project,
(Tasmania) - Includes JORC
Resource of 72Mt of oil
shale equivalent to more
than 59 million barrels of oil.

Greenvale Mining NL,
Boss Energy holds 2.2
million shares in Greenvale
Mining NL giving the
Company an interest in large
oil shale projects in
Queensland

DIRECTORS

Mr Robert Grover
Executive Chairman

Mr Winton Willesee
Non-Executive Director and
Company Secretary

Mr Joseph Obeid
Non-Executive Director

CONTACT DETAILS

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29 JULY 2008

Quarterly Report for the Quarter Ended 30 June 2008

Latrobe Oil Shale Project, Tasmania – Shale sent for testing

Following the completion of the bulk sample of the tasmanite oil shale from its exploration tenement (EL20/2004) near Railton in northern Tasmania, the Company is pleased to report that samples have been sent for test hydrocarbon extraction processing by different modern processing technologies.

During the bulk sample process a total of approximately 990 tonne of oil shale was extracted from a previously identified suitable target area located at a recently harvested pine plantation at China Flats, near Railton. That shale has been stockpiled and includes 26 tonne of crushed sample (20-100mm) from which the shale sent for testing has been taken.

The bulk sample of shale was extracted under a program regulated and approved by Mineral Resources Tasmania, in consultation with plantation managers Timberlands Pacific. The area has been thoroughly rehabilitated with topsoil and mulch redistributed on the surface, the culvert drain removed and natural waterway re-landscaped.

Greenvale Mining NL

Having now completed the acquisition of the shareholding in Greenvale Mining NL, Boss has acquired an interest in a company that controls oil shale projects in Queensland.

During the quarter Boss director Joe Obeid was appointed to the Board of Directors and Boss Company Secretary Winton Willesee was appointed as Joint Company Secretary of Greenvale Mining NL. They join Boss' Executive Chairman Robert Grover who was previously appointed to the Board of directors of Greenvale Mining NL.

Corporate – Shareholder Approvals

During the quarter the Company received shareholder approval for the issue of incentive securities for its corporate adviser Gravner Limited and the Directors of the Company along with a refreshment of its capacity to place securities to fund any merger and acquisition activities that may be identified that meet the relevant criterion for the Company.

Opes Prime

During the quarter the overhang of shares that resulted from the stockbroking firm Opes Prime Stockbroking Limited being placed into receivership were cleared.

On 20 May 2008 the Company was served with a notice by ANZ Banking Group Limited declaring it had ceased to be a substantial shareholder of the Company.

On 21 May 2008 the Company was served with a notice by Bejjal Pty Ltd declaring it had become a substantial shareholder of the Company

This contributed to ending the uncertainty associated with an overhang of shares in the market.

For further information;
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