

**BOSS ENERGY LIMITED**

[www.bossenergy.com](http://www.bossenergy.com)

ASX: BOE and BOEO

ISSUED SHARES: 61.5m

**PROJECT**

Latrobe Oil Shale Project,  
(Tasmania) - Includes JORC  
Resource of 72Mt of oil  
shale equivalent to more  
than 59 million barrels of oil.

Greenvale Mining NL,  
Boss Energy holds 2.2  
million shares in Greenvale  
Mining NL giving the  
Company an interest in large  
oil shale projects in  
Queensland

**DIRECTORS**

Mr Robert Grover  
Executive Chairman

Mr Winton Willesee  
Non-Executive Director and  
Company Secretary

Mr Joseph Obeid  
Non-Executive Director

**CONTACT DETAILS**

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ABN 38 116 834 336

**29 APRIL 2008**

## **Quarterly Report for the Quarter Ended 31 March 2008**

### **Latrobe Oil Shale Project, Tasmania – Bulk Sample Completed**

The Company is pleased to report it has completed a bulk sample of the tasmanite oil shale from its exploration tenement (EL20/2004) near Railton in northern Tasmania.

The extraction of shale was designed to provide the Company with appropriate samples of the tasmanite oil shale to submit for hydrocarbon extraction testing using a number of differing modern technologies.

In total an estimated 990 tonne of oil shale was extracted from a previously identified suitable target area located at a recently harvested pine plantation at China Flats, near Railton. That shale has been stockpiled and includes 26 tonne of crushed sample (20-100mm) of which 12 drums have been collected and are ready for dispatch.

The bulk sample of shale was extracted under a program regulated and approved by Mineral Resources Tasmania, in consultation with plantation managers Timberlands Pacific. The area has been thoroughly rehabilitated with topsoil and mulch redistributed on the surface, the culvert drain removed and natural waterway re-landscaped.

### **Greenvale Mining NL**

Having now completed the acquisition of the shareholding in Greenvale Mining NL, Boss has acquired an interest in a company that controls oil shale projects in Queensland.

Boss' Executive Chairman Robert Grover is a member of the Board of directors of Greenvale Mining NL.

## **Corporate – Placements**

During the Quarter the Company completed two placements for a total of 14,450,000 shares at 40c per share along with 3,612,500 free attaching options to raise a total of \$5,780,000.

During the Quarter there were 86,853 options exercised by option holders.

## **Corporate – Shareholder Approvals**

During the Quarter the Company lodged a notice of meeting to seek shareholder approvals for the incentive securities for its corporate adviser Gravner Limited along with the capacity to place extra securities to fund any merger and acquisition activities that may be identified that meet the relevant criterion for the Company.

## **Merger and Acquisition**

During the Quarter the Company negotiated the acquisition of the Tortay oil concession in Kazakhstan. However, during the due diligence period the Company was not able to verify some key elements of the project within the permitted due diligence period and elected to withdraw from this proposed acquisition.

## **Opes Prime**

During the Quarter stockbroking firm Opes Prime Stockbroking Limited was placed into receivership by ANZ Banking Group Limited.

On 29 April 2008 the Company was served with a substantial shareholders notice by ANZ Banking Group Limited declaring an interest in 15.86% of the issued shares of the company.

For further information;  
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