

BOSS ENERGY LIMITED

www.bossenergy.com

ASX: BOE

ISSUED SHARES: 61.5m

PROJECT

Latrobe Oil Shale,
Tasmania
(Includes JORC Resource
of 72Mt of oil shale
equivalent to more than 59
million barrels of oil)

DIRECTORS

Mr Robert Grover
Executive Chairman

Mr Winton Willesee
Non-Executive Director
and Company Secretary

Mr Joseph Obeid
Non-Executive Director

CONTACT DETAILS

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31 March 2008

**BOSS ENERGY TO WITHDRAW FROM ACQUISITION OF
KAZAKHSTAN OIL ASSET**

Boss Energy Limited (ASX: BOE) reports that it has elected to withdraw from its proposed acquisition of the Tortay oil concession in Kazakhstan. The proposed acquisition was announced to ASX on 6 March 2008.

The Company has been conducting technical, financial and legal due diligence on the project.

Boss has not been able to verify some key elements of the project, including, importantly, the level of reserves contained within the concession, within the permitted due diligence period. Further this has resulted in uncertainty as to whether the Hong Kong partner will proceed with the transaction.

The Board will continue to seek opportunities to build shareholder wealth.

For further information contact:

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