

**BOSS ENERGY LIMITED**

[www.bossenergy.com](http://www.bossenergy.com)

**ASX: BOE and BOEO**

**ISSUED SHARES: 61.5m**

**PROJECT**

Latrobe Oil Shale,  
Tasmania  
(Includes JORC Resource  
of 72Mt of oil shale  
equivalent to more than 59  
million barrels of oil)

**DIRECTORS**

Mr Robert Grover  
Executive Chairman

Mr Winton Willesee  
Non-Executive Director  
and Company Secretary

Mr Joseph Obeid  
Non-Executive Director

**CONTACT DETAILS**

Suite 24  
18 Stirling Highway  
Nedlands 6009  
Western Australia  
T: 08 9389 6600  
F: 08 9389 6622  
[info@bossenergy.com](mailto:info@bossenergy.com)  
[www.bossenergy.com](http://www.bossenergy.com)

ABN 38 116 834 336

19 March 2008

## HALF-YEAR FINANCIAL REPORT

The Directors of **Boss Energy Limited (ASX: BOE)** wish to apologise to shareholders and thank them for their understanding following the delay in lodgement of the half-year financial report. The financial report has now been lodged and trading has recommenced.

The delay has been unavoidable and has been caused by an assessment of the application of the appropriate accounting standards to Boss Energy's recent acquisition of shares in Greenvale Mining NL ("Greenvale").

The Directors carefully considered the classification and carrying value of the investment in Greenvale, an investment that was made on 20 December 2007. The investment in Greenvale represents a strategic acquisition for the Company and has been acquired with a long term view to facilitating the exploration, and ultimately exploitation of the substantial oil shale reserves that are owned by Greenvale.

The Directors have formed the view that Greenvale is an associate of Boss Energy and as such the financial report treats the investment in Greenvale according to the appropriate accounting standard applying to associates. The Directors have formed this view based on a number of factors including the number of shares Boss Energy holds in Greenvale, the appointment of a Boss Energy director to the board of Greenvale and the influence it has over the operations of Greenvale. Further, the Directors are of the opinion that the ASX share price of Greenvale is not an appropriate basis to assess the recoverable amount of the large investment in Greenvale due to the significant illiquidity in trading of these shares.

After consideration, Boss Energy's auditor has not been able to form a concurring view and does not concur with the Directors' assessment that the acquisition of Greenvale is an investment in an associate. As a consequence the completion of the audit review, and accordingly the lodgement of the half-year financial report, was delayed.

For further information: Robert Grover, Executive Chairman.