

BOSS ENERGY LIMITED
www.bossenergy.com

ASX: BOE and BOEO
ISSUED SHARES: 61.5m

PROJECT

Latrobe Oil Shale Project, (Tasmania) - Includes JORC Resource of 72Mt of oil shale equivalent to more than 59 million barrels of oil.

Greenvale Mining NL, Boss Energy holds over 3.9 million shares in Greenvale Mining NL (17.8%) giving the Company an interest in large oil shale projects in Queensland

DIRECTORS

Mr Robert Grover
Executive Chairman

Mr Winton Willesee
Non-Executive Director
and Company Secretary

Mr Joseph Obeid
Non-Executive Director

CONTACT DETAILS

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4 December 2008

Rights Issue

Boss Energy Limited (ASX: BOE) advises it will undertake a rights issue to existing shareholders.

The rights issue will be an offer of two shares for every three shares currently held at an offer price of 6c per share along with one free attaching listed option (20 cents, 30 Nov 2010) for every share subscribed for under the rights issue.

The anticipated closing date for the offer will be on or around Friday 30 January 2009.

The issue is expected to be fully underwritten.

The Company is preparing the relevant documentation and will lodge that documentation, including details of the key dates, in due course.

For further information contact:

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Director & Company Secretary
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