

BOSS ENERGY LIMITED
www.bossenergy.com

ASX: BOE
ISSUED SHARES: 41 m

PROJECT

Latrobe Oil Shale,
Tasmania

DIRECTORS

Mr Robert Grover
Executive Chairman

Mr Winton Willesee
Non-Executive Director
and Company Secretary

Mr Joseph Obeid
Non-Executive Director

CONTACT DETAILS

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31 JANUARY 2008

Quarterly Report for the Quarter Ended 31 December 2007

Highlights

- Completion of acquisition of shareholding in Greenvale Mining NL.
- Proposal for 1000 ton shale bulk sample at China Flats (Latrobe Oil Shale Project) undertaken.
- Appointment of Winton Willesee to the Board of Directors.
- Loyalty Option Issue completed.

Greenvale Mining NL

On 20th December 2007 the Company completed the acquisition of 2,200,000 shares in Greenvale Mining NL (ASX: GRV), under the call options referred to in previous ASX releases dated 26th October 2007, 13th November 2007 and 20th December 2007.

As a result of this acquisition, Boss has acquired an interest in a company that controls oil shale projects in Queensland, which is consistent with Boss' overall investment strategy.

Latrobe Oil Shale Project, Tasmania

The Company is awaiting the interpretation of the results of the drilling program completed at its Tasmanian Latrobe oil shale project, located 10 kilometres south west of the port of Devonport.

In anticipation of that interpretation the Company is completing a proposal for a 1000 ton shale bulk sample to be taken from the China Flats area.

Shareholder Loyalty Options

During the quarter the Company completed a loyalty offer of options to shareholders and granted 10,250,000 options to entitlement holders. Those options are now quoted on ASX (ASX: BOEO)

Appointment of Director

On 28 November 2007 Mr Winton Willesee was appointed to the Board of Directors. Mr Willesee now fills the dual role of Director and Company Secretary.

For further information regarding Boss Energy Limited, please contact:
Executive Chairman - Robert Grover - Phone: 0417 981 437