

26 OCTOBER 2007

Grant of call options to acquire interests in Greenvale Mining NL, Esperance Minerals NL and East Coast Minerals NL

Boss Energy Limited (ASX: BOE) announces that on 24 October 2007, Captain Starlight Nominees Pty Limited, on behalf of Boss and another two parties who are clients of Findlay Stockbroking was granted call options to purchase shares in Greenvale Mining NL (ASX Code: GRV), Esperance Minerals NL (ASX Code: ESM) and East Coast Minerals NL (ASX Code: ECM).

The call options are consistent with Boss' investment strategy and provide Boss with an opportunity to acquire interests in a group of companies that control oil shale projects in Queensland.

Boss in conjunction with the other two parties, will make a decision as to whether or not to exercise the call options following the completion of further due diligence.

The parties who are associated with Findlay Stockbroking are currently in preliminary discussions to determine the relevant allocation of shares in Greenvale Mining NL, Esperance Minerals NL and East Coast Minerals NL if the parties decide to exercise the call options.

For further information contact:

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BOSS ENERGY LIMITED

www.bossenergy.com

ASX: BOE

ISSUED SHARES: 41 m

PROJECT

Latrobe Oil Shale,
Tasmania

DIRECTORS

Mr Robert Grover
Executive Chairman

Mr Ross MacLeod
Technical Director

Mr Joseph Obeid
Non-Executive Director

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